

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Balance Sheet As of 11/30/2002

	As of <u>11-30-02</u>	As of <u>6-30-02</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 9,479,606	\$ 8,955,585
INTERNATIONAL EQUITIES	912,522	982,772
DOMESTIC FIXED INCOME	9,188,512	10,100,532
INTERNATIONAL FIXED INCOME	429,698	466,413
REAL ESTATE	701,029	680,027
VENTURE CAPITAL	196,234	189,068
INVESTED CASH (NOTE 1)	<u>251,009</u>	<u>230,217</u>
TOTAL INVESTMENTS	21,158,610	21,604,614
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>51,489</u>	<u>15,155</u>
TOTAL ASSETS	<u>\$ 21,210,099</u>	<u>\$ 21,619,769</u>
LIABILITIES:		
ACCOUNTS PAYABLE	14,804	46,767
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	21,573,002	23,006,697
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(377,707)</u>	<u>(1,433,695)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>21,195,295</u>	<u>21,573,002</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 21,210,099</u>	<u>\$ 21,619,769</u>

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 11/30/2002

	Month Ended <u>11-30-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 52,101	\$ 326,062
SECURITIES LENDING INCOME	<u>3,074</u>	<u>14,543</u>
	55,175	340,605
 GAIN ON SALE OF INVESTMENTS	 393,649	 2,064,021
LOSS ON SALE OF INVESTMENTS	<u>316,689</u>	<u>2,628,623</u>
 NET GAINS (LOSSES) INVESTMENTS	 76,960	 (564,602)
 INVESTMENT EXPENSES	 13,746	 33,311
SECURITIES LENDING EXPENSES	<u>2,777</u>	<u>12,995</u>
 NET INVESTMENT INCOME	 115,612	 (270,303)
 NET APPREC (DEPREC) MARKET VALUE	 679,953	 (102,738)
MISCELLANEOUS INCOME/(EXPENSE)	<u>960</u>	<u>(4,666)</u>
 TOTAL INVESTMENT INCOME	 <u>796,525</u>	 <u>(377,707)</u>
 NET INCREASE (DECREASE)	 <u>\$ 796,525</u>	 <u>\$ (377,707)</u>

**BISMARCK CITY EMPLOYEE PENSION PLAN**  
**Notes To Financial Statements**  
**November 30, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.